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For Immediate Release

High Profile Investors Awarded \$6.3 Million Judgment in Suit against Developer Who Skipped Town with Their Money

Defrauded Investors Included Former UM Coach Dennis Erickson, NFL Quarterback Steve Walsh and CBS 4 News Anchor Elliott Rodriguez

Miami, Florida, April 30, 2010 – A group of high profile South Florida investors, including notable names like former University of Miami Football Coach Dennis Erickson, former UM and NFL Quarterback Steve Walsh, WFOR-TV news anchor Elliott Rodriguez and Sun-Sentinel sports columnist Dave Hyde, have been awarded a \$6.3 million judgment against George “Rod” Timinsky, a self proclaimed developer who defrauded the investors then skipped town with their money.

According to the original complaint, Timinsky and his investors created a company, 405 South Dixie Highway LLC, to manage the development of a 15,950-square-foot parcel in Coral Gables, Florida. Their agreement had Timinsky responsible for the buying, re-zoning and development of the property, but he failed to follow through on most of his promises. In the end, Timinsky kept approximately \$2.5 million of the investor funds and paid himself a \$150,000 salary for his role as the manager the company. After defaulting on mortgage payments and cutting off contact with the investors, the property went into foreclosure and Timinsky was nowhere to be found.

“Simply put, Mr. Timinsky gained my clients’ trust, stole their money and then disappeared,” said David Lichter, plaintiffs’ attorney and partner with the law firm of Higer Lichter & Givner LLP. “This case demonstrates how even the most well informed investors can be victim to fraud, but it also demonstrates that our system works to protect victims and that fraud is punishable.”

In January 2010 Circuit Court Judge Gill S. Freeman, entered a judgment against Timinsky for fraudulent inducement and breach of fiduciary duty and granted \$1,472,388.88 in compensatory damages. On March 18, 2010 the case was tried for damages and on April 21, 2010 Judge Freeman entered a second and final judgment awarding the plaintiffs \$4,850,875.10, including \$3,000,000 in punitive damages, bringing the total awarded damages to over \$6.3 million, including compensatory, and punitive damages, interest and attorney’s fees.

“This was an important case and we are pleased with the outcome,” said Lichter. “Even though Timinsky never showed up for trial, and we assume that he has fled the country, this judgment will allow us to go after any assets he left behind and our clients will hopefully get their investment back plus punitive damages, interest and fees.”

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About – David Lichter is a partner at the law firm of Higer Lichter & Givner. His practice areas are devoted to the litigation, arbitration, and mediation of business disputes. He is engaged regularly by both plaintiffs and defendants, litigates cases throughout Florida, and mediates cases throughout the United States and Puerto Rico. He is A/V rated by Martindale-Hubbell®, the highest available rating, and is included in the 2010 edition of The Best Lawyers in America, the 2009 Florida Trend Magazine’s Legal Elite, and the 2009 edition of Florida Super Lawyers. He is also a member of the Commercial Panel of Arbitrators and is a mediator for the American Arbitration Association (AAA). For more information, please visit www.HLGlawyers.com.